

For Immediate Release:

PAYMENT RESOURCES INTERNATIONAL® DELIVERS “SWIPE” RATE ON PDA DEVICES

Newport Beach, CA - November 6, 2001

Payment Resource International® (“PRI”) announced today that it is successfully providing credit card and ACH processing over hand held devices such as Palm Pilot® and Kyocera Smartphone®. Moreover, the merchant will receive a retail “card present” rate when using a small attachable card reader supplied by PRI. The process utilizes their Transaction Central™ product as the interface between the PDA device and the processing banks.

Andrew Phillips, President of PRI stated, “We can significantly improve our service to a large segment of our merchant customers by providing them with the ability to accept “card present” transactions over a wireless PDA device.”

Until now, a merchant has been required to use a “terminal” attached to the processor via a telephone line or radio link to obtain the best rate for their card processing. During the transaction, the terminal will transmit information stored on the card to the processing bank to verify the authenticity of the card.

The problem: many merchants work at venues where no telephone line or radio access exists. The merchants (including trade show, swap meet, game or concert venue merchants) pay a higher cost for their transactions.

The solution: PRI’s Transaction Central™ with PDA devices. PDA devices provide wireless communication to most of the areas that were not previously accessible via telephone line or radio link. Now, through the efforts of PRI, these merchants can receive the same processing rates offered to merchants using traditional terminals. Additionally, the merchants will have the ability to process payments from checking and saving accounts with the ACH capability included with the program.

About Payment Resources International®

Payment Resources International® is an aggressively expanding organization based in Newport Beach, California. The company was established in 1998 by founders with 20 years of experience in the processing industry. PRI merchants processed over 66 million transactions in the year 2000 and will more than double that number in 2001.

Services offered to its merchants include credit card and debit card processing with online statements (PRIview™), ACH services via terminal, PC software and online Internet access, a gift and reward card program, and an extensive offering of Internet e-commerce solutions from easy startup to fully customized sites.

For more information, visit the company’s web site at www.primerchants.com.